

PORT OF SEATTLE - ADVANTAGE RENT-A-CAR

INDEPENDENT ACCOUNTANTS' REPORT ON
AGREED-UPON PROCEDURES RELATING TO ADVANTAGE
RENT-A-CAR AGREEMENT FOR THE TWO
TWELVE-MONTH PERIODS ENDED OCTOBER 31, 2006 AND 2005

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INDEPENDENT ACCOUNTANTS' REPORT
ON AGREED-UPON PROCEDURES

October 30, 2008

To: Applicable Management of Port of Seattle

We have performed procedures requested by you with respect to the calculation and payment of concessionable revenue and audit requirements included in the Rental Car Lease and Concession Agreement (the Agreement) dated November 1, 2004 between the Port of Seattle (POS) and Advantage Rent-A-Car for the two twelve month periods ended October 31, 2006 and 2005. This report is solely for your information and is not to be used for any other purpose. It is intended to assist POS in evaluating compliance with the lease requirements. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The **sufficiency** of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Following is a listing of the procedures that we performed with respect to the above noted lease periods and the results and conclusions we formed as a result of such procedures.

G escription of Procedures Performed

The majority of our fieldwork was performed with the assistance of Advantage Rent-A-Car's accounting personnel in San Antonio, Texas. Advantage operates a rental system known as Magic. Upon the arrival of a customer at Sea-Tac airport, an agent creates a rental contract in the system, prints it and is then signed by the customer. The contract flows into the Daily Business Report (DBR) for the day. At the end of each day the DBR is uploaded into the general ledger system, called Platinum. At month end, the DBR to GL report is run from the general ledger (See Exhibit A for a sample of this report) and the Airport Revenue Report (ARR) (See Exhibit B for a sample of this report) is run from the Magic rental system. These monthly reports are reconciled. The Concession Fee Reporting Form for the Port of Seattle is prepared from the ARR.

We obtained the Concession Fee Reporting Form and the ARR for all of the months included in the two twelve-month periods ended October 31, 2006 and 2005.

Following is a listing of procedures performed during this engagement.

1. **Detailed sample selections from the 2005 and 2006 Daily Business Report (DBR)** – We selected a total sample size of 20 individual rental agreements for each of the months of February '05, **September**'05, January '06 and October '06, which totaled 80 rental agreements, plus an additional five rental agreements in October '06 for additional analysis.

We analyzed the revenue collected on each agreement and agreed supporting information per the agreements to the postings in the DBR, which flowed into the account totals in the DBR for the day.

2. **Daily DBR to monthly DBR to GL report** - The Daily DBR totals flow into the monthly DBR to GL report. We agreed the daily DBR totals into the monthly DBR to GL report for selected days without exception.
3. **Monthly DBR to GL report reconciliation to the monthly Airport Revenue Report (ARR)** - The monthly ARR is generated from the Magic rental system and is used to prepare the Concession Fee Reporting Form sent to the Port. Because of the real time nature of Advantage's Magic rental system, timing differences exist between the reported revenue on ARR and the revenue reported in the monthly DBR to GL report. Advantage reconciled the four months selected for detail testing, February '05, September '05, January '06 and October '06, to within immaterial amounts.
4. **Monthly ARR to Concession Fee Reporting Form** - The monthly ARR shows revenue totals by account; Time and Mileage, Additional Drivers, Equipment, Insurance (PAC/PEC/MDP), Drop Fees, Damage Waiver, Fueling Charges, and Recovery Fee. It also breaks out revenue based on airport customer and non-airport customers. For the two twelve month periods ended October 31, 2006 and 2005, we agreed totals in the ARR to the amounts reported to the Port in the Concession Fee Reporting Form.

The Agreement defines Gross Revenue as to what must be included and what is excluded from concessionable revenue. Based on that definition, we reviewed all revenue sources and deductions to determine whether Advantage was properly including or excluding all appropriate revenue. *The following are descriptions of the findings resulting from this analysis and that we have included in our Schedule of Findings at the end of the report.*

- We noted that reported Gross Revenue for the twelve months ended October 31, 2006 was understated by \$84,784. Based on our testing and discussions with Advantage, a number of reporting errors in different months combined for the total reporting error. The largest occurred in July 2006, when airport recovery fees of \$83,725 were omitted from the revenues reported in the Concession Fee Reporting Form and are shown in the Schedule of Findings following this report.
 - We also noted that CFC and airport recovery fees were reported as one amount in February, March and April 2006. Based on the Agreement CFC revenues are not concessionable. Reported revenues resulted in an overstatement of gross revenue for the twelve months ended October 31, 2006 by a total of \$115,619 and are shown in the Schedule of Findings following this report.
5. **Testing for Contract Compliance Items** - Contract compliance items of the Agreement that we tested included Article 5.1 Concession Fees; 5.2.4 Recovery of Percentage Fee; 5.2.2 Annual Report and 5.25 Customer Facility Charges (CFC). The following are the results of our compliance testing.

Concession Fee and Recovery of Percentage Fee – We agreed the total monthly Concessionable Revenue for each month of the twelve-month periods ended October 31, 2006 and November 2004 per the Airport Revenue Report to the monthly concession payments received by the Port of Seattle. We were able to **verify** that amounts paid were ten percent of total concessionable revenue per the Airport Revenue Report for the months that concessionable revenues exceeded the monthly minimum guarantee. In the months that concession revenue did not exceed the monthly minimum guarantee amount we noted that Advantage paid the minimum guarantee.

Airport Customer – Based on the definition of Airport Customer in the Agreement, "Airport Customer" shall mean: (i) any person who comes to the Airport by any means of transportation and enters into a motor vehicle rental agreement with Concessionaire at Concessionaire's Rental Car Concession; and (ii) any person who flies into the Airport and within twelve (12) hours thereafter, enters into a motor vehicle rental agreement with Concessionaire at any of Concessionaire's rental car operations located within a three (3) mile radius of the Airport's boundary line. The following are excluded from the definition of "Airport Customer": (i) any person who flies into the Airport and enters into a motor vehicle rental agreement with Concessionaire at any of Concessionaire's rental car operations located outside a three (3) mile radius **from** the Airport's boundary line, (ii) any person who flies into the Airport and enters into a motor vehicle rental agreement with Concessionaire at any of Concessionaire's rental car operations located inside a three (3) **mile** radius of the Airport's boundary line if the rental is more than twelve (12) hours after flying into the Airport; and (iii) any person who does not arrive through the Airport and enters into a motor vehicle rental agreement with Concessionaire at any of Concessionaire's rental car operations outside the Airport's boundary line.

We noted that the monthly ARR breaks out revenue based on airport customer and **non-airport** customers. Based on discussions with Advantage personnel, customers are asked for ID for verification of a local address if they did not fly into the airport. This procedure is to **verify** that they are non-airport customers whether they rent from the airport or the off-airport location. The Agreement states that an Airport Customer is: "any person who comes to the Airport by any means of transportation and enters into a motor vehicle rental agreement with Concessionaire at Concessionaire's Rental Car Concession." **As** such, revenues **from** reported non-airport customers who entered into a rental agreement at the airport need to be included in concessionable revenue. We reviewed a report **from** Advantage that shows all non-airport rental agreements for each month and is sorted by computer terminal location. We agreed the report total to the monthly ARR to within an immaterial amount. We totaled the revenue **from** the airport computer **terminals**, which totals \$145,468 for the twelve months ended October 2005 and \$52,540 for the twelve months ended October 2006. This additional revenue is shown in the Schedule of Findings following this report.

Annual Report – Based on the Agreement, "Concessionaire shall submit, for the approval of the Port, an "Annual Report" for each Agreement year during the Term of this Agreement. Such Annual Report shall be submitted no later than ninety (90) calendar days following the last day of each Agreement Year. Concessionaire shall bear the entire cost of preparing and providing such reports. The Annual Report shall be prepared by Concessionaire and signed

by its chief financial officer, or their designee, attesting to the amounts shown. The Annual Report shall also be audited by an independent certified public accounting firm in accordance with generally accepted auditing standards ("GAAS"), with a copy of the independent certified public accounting firm's audit report sent to the Port stating that in its professional opinion, based on the audit, the Concession Fees paid by the Concessionaire during the previous Agreement Year were properly calculated and paid in accordance with the terms and conditions of the Agreement." *Based on discussions with management and our review we noted that Advantage did not have an audit for the twelve months ended October 31, 2005. We did review the audit for the twelve months ended October 31, 2006, the reports were not dated within the 90 calendar days as required by the agreement; as such Advantage was not in compliance with the requirements of the Agreement for both periods under audit.*

Customer Facility Charge – The Port required Advantage to collect a Customer Facility Charge (CFC) of \$4/day on all vehicle rental transactions originating at the Airport, starting February 2006. For the rental agreements selected in the month of October '06, we selected closed rental agreement from the DBR. Based on our review of the rental agreements, we were able to verify that Advantage is charging its customers the accurate CFC. We were also able to verify, that total CFC's in the months from February 2006 to October 2006 per the Advantage general ledger total was paid to the Port of Seattle. *It appears that CFC's are being collected and paid to the Port as required in the Agreement.*

Conclusion

Based upon our detailed testing, rental agreement revenue per supporting rental agreements is being captured by the system's summary reports used to report revenue. The discrepancies resulting from our testing and explained above relate more to isolated reporting errors, accounting oversight and misunderstanding of the definition of an airport customer. Included on the next page is a Schedule of Findings that quantifies the revenue items we have added or deducted to total concessionable revenue. For the twelve months ended October 31, 2005, unreported revenue totaled \$145,468. For the twelve months ended October 31, 2006 unreported revenue totaled \$21,705. This is additional revenue that we believe is concessionable per terms of the Agreement. These additional revenues result in \$14,547 of additional concession rent for the twelve months ended October 31, 2005 and \$2,170 of additional concession rent for the twelve months ended October 31 2006, due to the POS.

Because the above described procedures were not sufficient to constitute an audit made in accordance with generally accepted auditing standards, we do not express an opinion on the overall financial position of Advantage Rent-A-Car.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on financial balances or compliance of the audited parties with contract requirements. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for your information and use by applicable Port of Seattle employees and is not intended and should not be used by anyone other than these specified parties.

Sincerely,

Branch, Richards & Co., P. C.

Certified Public Accountants
Seattle, Washington

Advantage Rent-A-Car
SCHEDULE OF FINDINGS
FOR THE TWELVE MONTHS ENDED OCTOBER 31,2005

	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Total
Advantage Reported Gross Revenue	331,979,	360,339	244,838	289,227	304,306	323,088	373,846	451,507	747,146	695,532	516,091	399,710	5,037,609
FINDINGS: ADD													
Local Renter Revenue	6,767	12,448	11,466	7,245	7,870	8,345	16,534	20,921	20,893	17,596	9,479	4,422	143,986
Total Additions	6,767	12,448	11,466	7,245	7,870	8,345	16,534	20,921	20,893	17,596	9,479	4,422	143,986
Audited Gross Revenues	338,746	372,787	256,304	296,472	312,176	331,433	390,380	472,428	768,039	713,128	525,570	404,132	5,181,595
Concession Fee Payable - 10%	33,875	37,279	25,630	29,647	31,218	33,143	39,038	47,243	76,804	71,313	52,557	40,413	518,159
Less Concession Fee Reported	(33,198)	(36,034)	(24,484)	(28,923)	(30,431)	(32,309)	(37,385)	(45,151)	(74,715)	(69,553)	(51,609)	(39,971)	(503,761)
Add'l Concession Payable	\$ 677	\$ 1,245	\$ 1,147	\$ 725	\$ 787	\$ 835	\$ 1,653	\$ 2,092	\$ 2,089	\$ 1,760	\$ 948	\$ 442	\$ 14,399

**Advantage Rent-A-Car
SCHEDULE OF FINDINGS
FOR THE TWELVE MONTHS ENDED OCTOBER 31,2006**

	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Total
Advantage Reported Gross Revenue	\$ 338,123	\$ 378,493	\$ 331,567	\$368,423	\$ 490,644	\$ 510,746	\$453,706	\$ 535,616	\$757,668	\$ 935,675	\$ 528,349	\$429,558	\$6,058,567
FINDINGS: ADD													
Local Renter Revenue	4,092	5,293	2,667	2,110	2,998	1,654	2,553	5,884	12,337	8,359	1,485	2,575	52,007
Recovery fee							788	43	83,725	(1,151)	(474)	1,853	84,784
Concession Fees on CFC				(30,340)	(40,148)	(45,132)							(115,619)
Total Additions	4,092	5,293	2,667	(28,230)	(37,150)	(43,478)	3,341	5,927	96,062	7,208	1,011	4,428	21,172
Audited Gross Revenues	<u>342,215</u>	<u>383,786</u>	<u>334,234</u>	<u>340,193</u>	<u>453,494</u>	<u>467,268</u>	<u>457,047</u>	<u>541,543</u>	<u>853,730</u>	<u>942,883</u>	<u>529,360</u>	<u>433,986</u>	<u>6,079,739</u>
Concession Fee Payable - 10%	34,221	38,379	33,423	34,019	45,349	46,727	45,705	54,154	85,373	94,288	52,936	43,399	607,974
Less Concession Fee Reported	(33,812)	(37,849)	(33,157)	(36,842)	(49,064)	(51,075)	(45,371)	(53,562)	(75,767)	(93,568)	(52,835)	(42,956)	(605,857)
Add'l Concession & CFC Payable	<u>\$ 409</u>	<u>\$ 529</u>	<u>\$ 267</u>	<u>\$ (2,823)</u>	<u>\$ (3,715)</u>	<u>\$ (4,348)</u>	<u>\$ 334</u>	<u>\$ 593</u>	<u>\$ 9,606</u>	<u>\$ 721</u>	<u>\$ 101</u>	<u>\$ 443</u>	<u>\$ 2,117</u>

EXHIBIT A
DAILY BUSINESS REPORT TO GL

DAILY BUSINESS

REPORT (DBR)

Run Date: 11/04/06

DBR Post Listing

Page: ****

Run Time: 07:43:09

Center: 391 10/20/06 10

Audit #	CF #	Account	GR	Debit	Credit	Company	PTT
391- 627862-9	391-9042466RZ	4115-8391	0	77.00	0.00	RLC	AXR
391- 627862-9	391-9042466RZ	6542-3391	0	8.55	0.00	RLC	AXR
391- 627862-9	391-9042466RZ	2310-0100	0	15.83	0.00	RLC	AXR
391- 627862-9	391-9042466RZ	1041-0100	2	0.00	101.38	RLC	AXR
391- 627403-8	391-9042676SE	4120-8391	0	190.10	0.00	RLC	AXR
391- 627403-8	391-9042676SE	4200-8391	0	159.92	0.00	RLC	AXR
391- 627403-8	391-9042676SE	6542-3391	0	38.88	0.00	RLC	AXR
391- 627403-8	391-9042676SE	2311-8391	0	32.00	0.00	RLC	AXR
391- 627403-8	391-9042676SE	2310-0100	0	71.95	0.00	RLC	AXR
391- 627403-8	391-9042676SE	1041-0100	2	0.00	492.85	RLC	AXR
391- 628138-4	391-9037683RZ	4128-8391	0	30.44	0.00	RLC	DSR
391- 628138-4	391-9037683RZ	4201-3391	0	4.00	0.00	RLC	DSR
391- 628138-4	391-9037683RZ	6542-3391	0	3.83	0.00	RLC	DSR
391- 628138-4	391-9037683RZ	2311-8391	0	8.00	0.00	RLC	DSR
391- 628138-4	391-9037683RZ	2310-0100	0	7.08	0.00	RLC	DSR
391- 628138-4	391-9037683RZ	1041-0100	3	0.00	53.35	RLC	DSR
391- 627588-4	391-9040933RZ	4115-8391	0	42.58	0.00	RLC	MCR
391- 627588-4	391-9040933RZ	6542-3391	0	4.73	0.00	RLC	MCR
391- 627588-4	391-9040933RZ	2311-8391	0	4.00	0.00	RLC	MCR
391- 627588-4	391-9040933RZ	2310-0100	0	8.75	0.00	RLC	MCR

JBR SUMMARY

Center: 391 10/20/06 10

Audit # CF# Account GR Debit Credit Company PTT

Account	GR	Debit	Credit	Company		

Summary Line --->		1041-0100 2	0.00	594.23	RLC	
Summary Line --->		1041-0100 3	300.00	3,311.85	RLC	
Summary Line --->		2310-0100 0	409.20	12.31	RLC	
Summary Line --->		2311-8391 0	164.00	0.00	RLC	
Summary Line --->		4110-8391 0	15.00	0.00	RLC	
Summary Line --->		4115-8391 0	362.92	292.98	RLC	
Summary Line --->		4120-8391 0	528.30	0.00	RLC	
Summary Line --->		4128-8391 0	416.15	0.00	RLC	
Summary Line --->		4130-8391 0	25.00	0.00	RLC	
Summary Line --->		4131-8391 0	45.00	0.00	RLC	
Summary Line --->		4133-8391 0	65.00	0.00	RLC	
Summary Line --->		4134-8391 0	15.00	0.00	RLC	
Summary Line --->		4190-8391 0	1,200.00	300.00	RLC	
Summary Line --->		4200-8391 0	396.79	0.00	RLC	
Summary Line --->		4201-3391 0	36.00	12.00	RLC	
Summary Line --->		4216-3391 0	131.45	0.00	RLC	
Summary Line --->		4304-8391 0	20.85	0.00	RLC	
Summary Line --->		4400-8391 0	236.19	59.90	RLC	
Summary Line --->		6542-3391 0	223.08	6.66	RLC	

DBR to GH

Run Date: 11/4/2006 DBR Dis tribution Tc GL Repo rt
 Run Time: 14:57:45 for 1012006

Document # :

Date	Comp	Account	GP	Debits	Credits	Center	Shift
10119106	RLC	6542-3391		0 269.44	2.22	391	10
10/20/06	RLC	2310-0100		0 6.58	3399.82	391	0
10120106	RLC	2310-0100		0 409.2	12.31	391	10
10/20/06	RLC	2311-8391		0 0	1620	391	0
10/20/06	RLC	2311-8391		0 164	0	391	10
10/20/06	RLC	4105-8391		0 0	14.88	251	0
10/20/06	RLC	4110-8391		0 0	15	391	0
10/20/06	RLC	4110-8391		0 15	0	391	10
10/20/06	RLC	4115-8391		0 0	2708.06	391	0
10/20/06	RLC	4115-8391		0 362.92	292.98	391	10
10/20/06	RLC	4120-8391		0 0	1465.54	391	0
10/20/06	RLC	4120-8391		0 528.3	0	391	10
10/20/06	RLC	4128-8391		0 54.2	6150.84	391	0
10/20/06	RLC	4128-8391		0 416.15	0	391	10
10/20/06	RLC	4130-8391		0 100	0	251	10
10/20/06	RLC	4130-8391		0 0	200	391	0
10/20/06	RLC	4130-8391		0 25	0	391	10
10/20/06	RLC	4131-8391		0 0	245	391	0
10120106	RLC	4131-8391		0 45	0	391	10
10/20/06	RLC	4133-8391		0 0	987.91	391	0
10120106	RLC	4133-8391		0 65	0	391	10
10/20/06	RLC	4134-8391		0 15	0	391	10
10120106	RLC	4135-8391		0 0	240	391	0
10/20/06	RLC	4190-8391		0 0	2400	391	0
10/20/06	RLC	4190-8391		0 1200	300	391	10
10/20/06	RLC	4200-8391		0 84.95	0	251	10
10120106	RLC	4200-8391		0 0	2677.57	391	0
10/20/06	RLC	4200-8391		0 396.79	0	391	10
10/20/06	RLC	4201-3391		0 0	446	391	0
10/20/06	RLC	4201-3391		0 36	12	391	10
10/20/06	RLC	4216-3391		0 59.75	0	251	10
10/20/06	RLC	4216-3391		0 0	572.6	391	0
10/20/06	RLC	4216-3391		0 131.45	0	391	10
10/20/06	RLC	4300-8391		0 0	34.75	391	0
10/20/06	RLC	4304-8391		0 0	83.4	391	0
10/20/06	RLC	4304-8391		0 20.85	0	391	10
10120106	RLC	4400-8391		0 0	999.12	391	0
10/20/06	RLC	4400-8391		0 236.19	59.9	391	10
10120106	RLC	5568-8391		0 0	4	391	0
10/20/06	RLC	6542-3391		0 27.18	0	251	10
10120106	RLC	6542-3391		0 0	1679.38	391	0
10/20/06	RLC	6542-3391		0 223.08	6.66	391	10
10/20/06	RLC	8082-8391		0 0	635	391	0

10/2006

DBR to GL report *summary*

Run Date: 11/4/2006 DBR Distribution To GL Report (Summary)
 Run Time: 14:59:04 for 10/2 6
 Document #: 375

Comp	Account	Debits	Credits	Net
RLC	2310-0100	12,075.47	98,889.97	(86,814.50)
RLC	41 90-0100			
RLC	2311-8391	5,057.32	46,813.32	(41,756.00)
RLC	41 05-8391	183.62	472.46	(288.84)
RLC	41 10-8391	950.00	1,810.00	(860.00)
RLC	41 15-8391	17,571.66	128,452.28	(110,880.62)
RLC	41 20-8391	16,154.73	85,449.00	(69,294.27)
RLC	4125-8391	274.04	1,960.35	(1,686.31)
RLC	41 28-8391	11,965.76	117,777.55	(105,811.79)
RLC	41 30-8391	1,590.00	7,906.95	(6,316.95)
RLC	41 31-8391	510.00	4,235.00	(3,725.00)
RLC	41 33-8391	4,689.8	27,298.11	(22,608.93)
RLC	41 34-8391	140.00	750.00	(610.00)
RLC	41 35-8391	445.00	4,455.00	(4,010.00)
RLC	41 60-8391	7.50	30.00	(22.50)
RLC	41 65-8391	120.00	876.08	(756.08)
RLC	41 70-8391	330.00	602.11	(272.11)
RLC	41 75-8391	3,696.00	7,392.00	(3,696.00)
RLC	4178-8391		361.51	(361.51)
RLC	41 83-8391		120.00	(120.00)
RLC	41 90-3391	408.24		408.24
RLC	4190-8391	45,093.65	39,510.01	5,583.64
RLC	4200-8391	12,688.48	67,188.35	(54,499.87)
RLC	4201-3391	1,584.66	10,014.66	(8,430.00)
RLC	4210-8391		113.94	(113.94)
RLC	4216-3391	3,750.79	19,770.72	(16,019.93)
RLC	4300-8391	97.30	417.00	(319.70)
RLC	4304-8391	1,064.25	3,675.35	(2,611.10)
RLC	4330-3391		159.80	(159.80)
RLC	4400-8391	2,886.23	20,168.58	(17,282.35)
RLC	4500-8391	14.24	54.24	(40.00)
RLC	5568-8391	6.50	97.50	(91.00)
RLC	6542-3391	6,464.40	50,081.67	(43,617.27)
RLC	8082-8391	1,890.75	4,962.57	(3,071.82)
Company Total	s -RLC --- -->	151,709.77	751,866.08	(600,156.31)

	Total GL Revenue	600,156.31
Less:		
	Non - Airport	45,164.91
	Other Taxes	41,776.00
	Damages	1,945.93
	Sales Tax	79,623.88
		<u>168,510.72</u>

Reconciled GL Revenue Balance 431,645.59

EXHIBIT B
AIRPORT REVENUE REPORT

REVENUE REPORT

ccs	0.00	161.79	_____
ur Taxes	0.00	49.12	_____
amages	0.00	410.78	_____
uel	0.00	33776.88	_____
ales Tax	290.15	63881.07	_____
251 Total	3914.34	943703.04	_____

ntal Center 311			
IDENTIFIED OP	0.00	2270.00	_____
' & M	558.97	306961.68	_____

1/08/06 Airport Rcvnue Report Page 8
 10/01/06 to 10/31/06

	Non-Airport	Airport	Report Amount
ddl Fees	2.00	25734.55	_____
quipment	32.00	20952.00	_____
AC	0.00	173.75	_____
EC	0.00	2205.00	_____
IDP/UM	47.80	9029.20	_____
rop Fees	0.00	1600.00	_____
DW	83.96	47858.12	_____
/P Fcco	36.05	41880.13	_____
ther Taxes	21.00	16972.99	_____
amages	52.00	2506.50	_____
uel	0.00	16570.11	_____
ales Tax	134.24	79171.69	_____
enter 311 Total	966.02	574085.72	_____

ntal Center 391			
IDENTIFIED OP	105.00	3105.00	_____
' & M	26517.01	250981.02	_____
ddl Fees	1621.82	29977.25	_____
quipment	446.00	8594.00	_____
AC	20.85	238.85	_____
EC	451.75	2159.35	_____
IDP/UM	1906.65	14113.28	_____
rop Fees	30.00	770.00	_____
DW	6025.01	55765.59	_____
/P Fees	-11.88	43629.15	_____
ther Taxes	-20.00	41776.00	_____
amages	1125.97	1945.93	_____
uel	55.33	12017.55	_____
ales Tax	6090.40	79623.88	_____
enter 391 Total	45165.91	554756.85	_____

ntal Center 601			
IDENTIFIED OP	0.00	5230.00	_____
' & M	1600.50	599769.96	_____
ddl Fees	-41.92	47260.36	_____
quipment	22.00	26128.11	_____
AC	0.00	606.98	_____
EC	0.00	3611.47	_____
IDP/UM	41.80	9830.15	_____
rop Fee	0.00	984.43	_____
DW	147.92	77619.44	_____
/P Fees	38.67	179254.81	_____
ther Taxes	180.53	71117.68	_____
amages	0.00	8249.37	_____
uel	285.71	35265.91	_____
ales Tax	178.89	99005.90	_____
ente? 601 Total	2454.10	1157054.57	_____

1/08/06 Airport Revenue Report Page 9
 10/01/06 to 10/31/06

	Non-Airport	Airport	Report Amount
al Center 655			
IDENTIFIED OP	0.00	790.00	_____
' & M	36965.25	131907.38	_____
ddl Fees	1789.44	10229.34	_____

EXHIBIT C
CONCESSION FEE REPORTING FORM

CONCESSION FEE REPORTING FORM:

Location: ADVANTAGE RENT-A-CAF
Seattle #391

Port of Seattle
P.O. Box 34249-1249
Seattle, WA 98124

Dear Sir or Madam:

This is a report of our gross revenue as defined by our concession contract for the month ending October-06

CALCULATION OF TOTAL GROSS REVENUES

Time and Mileage	\$254,086.02
Intercity Revenue/Drop Fees	\$770.00
Tour/Promotional Fes Received	
Insurance (PAI/PEC/PAE/ESP, Etc.	\$16,571.48
Additinoal Drivers	\$29,977.25
LDW/CDW	\$65,765.59
Supplemental Liability Insurance	\$0.00
Foreign Vehicle Income	\$0.00
Fueling Charges	\$12,017.55
Change of Equipment	\$0.00
Cell Phones	0.00
Child Seat	\$0.00
Age Differential	\$0.00
Special Equipment (ski racks, etc)	\$8,594.00
Customer/Business Rebates	\$0.00
<u>GPS Equipment</u>	\$0.00
Transportation Charges	\$0.00
Late Fees	\$0.00
Office Services or Fees	\$0.00
Recovery Fees	\$41,776.00
Retail sales of Vehicle from Airport	\$0.00
Other Revenue (please specify) sales taxes, damages	\$81,569.81

Less Exclusions (All Authorized Exclusions Listed)

Sales Tax	\$79,623.88
Other federal, state local taxes	
Insurance proceeds for vehicle damage/abandonment	\$1,945.93
Revenue from wholesale transfer of vehicles	\$0.00
Non-revenue rental to employees	\$0.00
Other government fees	\$0.00

Total Gross Revenues \$429,557.89

CALCULATION OF PERCENTAGE FEES DUE:

Total Gross Revenues	\$429,557.89
Percentage Fee Payable 10%	\$42,955.79
Less MAG paid for the month	\$33,584.00
NET AMOUNT DUE:	\$9,371.79

Additional Transaction Data:

Total Monthly Transactions	3,160
Total Monthly Transaction Days	10,439
Average Transaction days/Transaction	3.30

Effective 2/1/06, CFC at 4.00/trans is to charged

V. Ramakrishna

Signature

Date: 09/19/08

V. Ramakrishna

Printed Name